

March 31, 2017

Termination of the collaboration to launch Flu Virus Kit MINUTEREAD® Flu

Institute of Immunology Co., Ltd.

OrphanPacific, Inc.

Institute of Immunology and OrphanPacific regret to announce their joint decision to discontinue the project to launch together the Influenza Virus Kit "MinuteRead® Flu" in Japan. In the process of manufacturing, Institute of Immunology encountered technical problems that would have compromised a stable supply of the diagnostic kit to the healthcare professionals.

We sincerely apologize for failing to match the expectation of the patients and their doctors who encouraged us to develop and launch "MinuteRead® Flu".

We highly appreciate your understanding and we look forward to your continuous support in the future.

Institute of Immunology Co., Ltd.

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